



*For a Better Business Environment*

April, 2009

AmCham Monthly Bulletin

AmCham Armenia continues widening its networking opportunities through establishing ties with other AmChams worldwide.

On April 4, 2009 AmCham Armenia became a Member to the European Council of American Chambers of Commerce (ECACC). It was introduced to ECACC membership in the news update, as well as during the meetings with the U.S. Chamber of Commerce and the U.S. President Barack Obama's administration.

Founded in 1963, the ECACC today represents the corporate interests of more than 17.000 American and European companies, based in 39 countries and employing more than 20 million people. The ECACC membership will provide AmCham with increased information sharing and networking opportunities.

On April 20, AmCham Armenia welcomed new member, "AATV Communication" CJSC (doing business in Armenia as i-Max). i-MAX is an internet provider offering customers a high-speed Internet operating by Wi-Max technology.

On April 21, there took place AmCham Board Meeting, where among other issues, the Board decided on several activities, aimed at increasing networking between its member, such as:

- holding AmCham Happy Hours (on monthly basis);
- organizing AmCham Members' marketplace in June.

On April 27, AmCham Armenia released the spring issue of its Business Magazine. The main focus of the magazine is the anti-crisis measures taken by the RA government. This issue features interviews with government agencies, namely with the Ministry of Finance, Ministry of Economy, and the Central Bank, as well as with "PolitEconomy" research institute. It also contains a small survey conducted among businesses (by sector) and regular citizens, to see how they were affected by the crisis.

The quality of the magazine was much better as compared with the previous publications. It was widely distributed in hard copy and electronically.

AmCham Armenia continuously cooperates with leading international organizations aimed at improving business environment in Armenia.

AmCham helps the "Investing Across Borders Project in Armenia" by the World Bank Group conduct surveys on Arbitrating Disputes in Armenia, Accessing Land in Armenia, Investing Sectors in Armenia and Starting a Foreign Business in Armenia. AmCham members with correspondent expertise will submit their answers in May.